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## INCOME RESTRICTION INFORMATION

- When this condominium building was constructed, some units were designated as income restricted to create home buying opportunities for buyers falling below a set income bracket determined by HUD (yearly gross income less than 80% of the median income for the Providence area).
- Interested buyers will need to provide financial documents (pay stubs and tax returns) showing they meet income eligibility. Eligibility and sale approval have to be verified by a 3rd party in accordance with RI law and city policy.
- Current year gross income brackets are \$40,800 (1 buyer) and \$46,600 (2 buyers). Income figures are available for 3+ people.
- Income from all subjects living in the condo unit (not just the actual buyer) will be factored in to determine whether the buyer is income eligible.
- The condo deed stipulates this unit must be owner occupied. The deed restriction does not allow the unit to be used as rental property.
- This condo complex does not have FHA eligibility.
- Please feel free to reach out with any other questions you may have. The listing agent will provide deed restriction documents

